



LAMBDA OPTICALSYSTEMS APPOINTS IRFAN ALI PRESIDENT AND CHIEF EXECUTIVE OFFICER

Ali to Lead Growing Optical Network Solutions Provider

Reston, VA, August 10, 2004 – Lambda OpticalSystems, an advanced optical network solutions provider, today announced that Irfan Ali has joined the company as president and chief executive officer. Ali will lead the company, applying his extensive experience in the telecommunications industry to manage Lambda OpticalSystems' continued growth as a provider of sophisticated optical network management tools and all-optical switches to telecommunications carriers and government agencies.

"Irfan's impressive background with leading telecommunications and networking companies will be invaluable to Lambda OpticalSystems as we continue to deliver superior optical networking technologies to our customers," said Dr. John C.W. Taylor, Chairman, Lambda OpticalSystems. "He understands the industry and the monumental challenges that both carriers and government agencies currently face. We are pleased to have Irfan lead our talented team as we continue to grow."

Prior to joining Lambda OpticalSystems, Ali served as president of CommWorks Corporation, a wholly-owned subsidiary of 3Com. During his tenure, CommWorks Corporation's business grew to an annual run-rate of \$670 million through an effective shift in business focus to IP-based multi-service networking for large carriers on a global basis. The company's list of customers included AT&T, China Telecom, China Unicom, KDDI, KPN, MCI, Sprint, SK Telecom, Telefonica, and Verizon. Prior to this position, Ali was vice president of marketing for 3Com's carrier networks business unit, where he led development of the company's global business, with particular focus on Asia Pacific and Latin America.

Previously, Ali worked for Newbridge Networks, Inc. (acquired by Alcatel in May 2000), where he first served as assistant vice president, building the ATM and frame relay businesses for the company. Subsequently, he served as vice president of marketing for Newbridge Networks, Inc. Prior to that, Ali worked for Nortel, both as part of the scientific staff and in market development. He was also founder of the ATM Forum.

Ali holds a masters degree in business administration and a masters of science degree in electrical engineering from the Southern Methodist University.



About Lambda OpticalSystems

Lambda OpticalSystems, an advanced optical network solutions provider, is committed to the development of next-generation all-optical networks that enable signals to pass through the core without conversion—enhancing network management efficiency and affordability. Sevin Rosen Funds and ComVentures, two very highly respected venture firms with strong track records in successful telecommunications companies' investments and business development, incorporated the company in March of 2003. With a clear new vision for its future, Lambda OpticalSystems has developed and brought to market a complete family of optical networking products which allow end-to-end services delivery and network management over all-optical networks at the individual wavelength level.

Headquartered in Reston, Virginia, Lambda OpticalSystems also operates an additional product development location in Holmdel, New Jersey. For more information, please visit www.lambdaopticalsystems.com

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